



# Samrat Pharmachem Limited

Manufacturers & Exporters of Pharmaceutical Chemicals

**Regd. Office & Factory**

Plot No. A2/3444-3445, GIDC,  
Phase 4, Ankleshwar - 393002,  
Gujarat, India.  
Phone: +91-7045456789 / 7046456789  
Web: www.samratpharmachem.com

CIN: L24230GJ1992PLCO17820

**Corporate Office**

701/702, Business Square,  
M. A. Road, Andheri (West),  
Mumbai - 400 058, India.  
Phone: +91-7507534567 / 8760345678  
E: contact@samratpharmachem.in

**May 30, 2025**

To,  
**Department of Corporate Services,**  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 530125**

Dear Sir,

**Sub: Outcome of the Board Meeting of the Company held today**

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, May 30, 2025, inter-alia considered, approved and adopted the following:

1. The Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2025, basis recommendation of the Audit Committee. Enclosed herewith as under:
  - Audited Financial Results
  - Statement of Assets and Liabilities
  - Cash Flow Statement
  - Auditors Report
  - Declaration in respect of Audit Report with unmodified opinion on the Financial results of the company
2. Recommendation of Dividend @ 10% on paid-up capital of the company
3. Fixing of Date of 33<sup>rd</sup> AGM – Thursday, September 25, 2025
4. Closure of Register of Members – September 19, 2025 To September 25, 2025 (both days inclusive)
5. Record Date: September 18, 2025

The Company has fixed Thursday, September 18, 2025, as the Record Date for the purpose of determining the Members eligible to receive dividend of Rs. 1.00/- per equity share for FY 2024-25. The dividend, if approved at the 33<sup>rd</sup> Annual General Meeting, shall be paid on or before Friday, October 24, 2025.

The meeting of the Board of Directors of the Company commenced at 14:00 hrs and concluded at 20:30 hrs.

Kindly inform all your members.

Thanking you,

Yours faithfully,

**For Samrat Pharmachem Limited**

**Nishant Kankaria**  
**Company Secretary and Compliance Officer**

# Samrat Pharmachem Limited

Regd Office : Plot No. A2/3444-3445, GIDC, Phase 4, Ankleshwar - 393 002, Gujarat (Website: www.samratpharmachem.com)

Corp Office : 701/702 Business Square, M. A. Road, Andheri (West), Mumbai - 400 058 (CIN: L24230GJ1992PLC017820)



## Statement of audited financial results for the quarter and year ended March 31, 2025

(Currency : Indian Rupees in lakhs)

	Quarter ended			Year ended	
	31-Mar-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-24 (Unaudited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
<b>A Continuing Operations</b>					
<b>I INCOME</b>					
a) Revenue From Operations	7,120.31	6,366.12	8,268.27	28,586.05	28,158.12
b) Other Income	(10.73)	0.41	29.96	97.34	138.46
<b>Total Income</b>	<b>7,109.58</b>	<b>6,366.53</b>	<b>8,298.23</b>	<b>28,683.39</b>	<b>28,296.58</b>
<b>II EXPENSES</b>					
a) Cost of Material Consumed	6,262.93	6,471.96	7,542.03	26,927.10	26,547.50
b) Purchase of Traded Goods	-	-	-	-	-
c) Changes in inventories	615.65	(771.45)	351.63	(252.49)	484.31
d) Employee benefits expense	65.57	56.25	65.56	222.09	221.86
e) Finance costs	22.16	9.63	10.55	67.41	68.70
f) Depreciation and amortisation expense	16.04	16.65	15.99	65.47	64.69
g) Other expenses	163.58	192.23	173.54	665.20	657.50
<b>Total expenses</b>	<b>7,145.93</b>	<b>5,975.27</b>	<b>8,159.30</b>	<b>27,694.78</b>	<b>28,044.56</b>
<b>III Profit before tax before exceptional items (I - II)</b>	<b>(36.35)</b>	<b>391.26</b>	<b>138.93</b>	<b>988.61</b>	<b>252.02</b>
<b>IV Exceptional item income</b>	-	-	-	-	-
<b>Profit before tax after exceptional items (III + IV)</b>	<b>(36.35)</b>	<b>391.26</b>	<b>138.93</b>	<b>988.61</b>	<b>252.02</b>
<b>VI Tax expense</b>					
a) Current tax	7.65	88.21	(8.47)	298.99	20.32
b) Deferred tax	(5.01)	24.57	7.87	(22.53)	8.22
c) Short / (Excess) provision for tax - prior years	0.93	-	-	0.93	7.22
<b>Total Tax</b>	<b>3.57</b>	<b>112.78</b>	<b>(0.60)</b>	<b>277.39</b>	<b>35.76</b>
<b>VII Profit for the year (V - VI)</b>	<b>(39.92)</b>	<b>278.48</b>	<b>139.53</b>	<b>711.22</b>	<b>216.26</b>
<b>VIII Other Comprehensive Income</b>					
(a) Items that will not be reclassified to profit or loss					
Remeasurement (losses) / gains on defined benefit obligations (net)	-	-	-	-	-
Income tax on above credit / (charge)	-	-	-	-	-
<b>Total (a)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(b) Items that will be reclassified to profit or loss					
Income tax on above credit / (charge)	-	-	-	-	-
<b>Total (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive (loss) / income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX Total Comprehensive Income for the year (VII + VIII)</b>	<b>(39.92)</b>	<b>278.48</b>	<b>139.53</b>	<b>711.22</b>	<b>216.26</b>
<b>X Basic and diluted earnings per equity share in Rupees (Face value Rs. 10 each) *</b>	<b>(1.29)</b>	<b>9.01</b>	<b>4.52</b>	<b>23.02</b>	<b>7.00</b>
* Not annualised for period less than one year					



# Samrat Pharmachem Limited

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## Notes:

- 1 The above results were reviewed by the Audit Committee of the Board of Directors.
- 2 The above results have been taken on record by the Board of Directors at it Meeting held on Friday, May 30, 2025 at the Corporate Office of the Company.
- 3 The Company manufactures pharmaceutical chemicals, which is a single business segment.
- 4 The figures for the previous period have been regrouped where necessary to conform to current period's classification.

**By order of the Board of Directors  
For Samrat Pharmachem Limited**

**Lalit Mehta  
Chairman & Managing Director**

**Place: Mumbai  
Date: May 30, 2025**



# Samrat Pharmachem Limited

Manufacturers & Exporters of Pharmaceutical Chemicals

## Statement of Assets & Liabilities as at March 31, 2025



(Currency : Indian Rupees in lakhs)

Particulars	As at 31-Mar-25 (Audited)	As at 31-Mar-24 (Audited)
<b>ASSETS</b>		
<b>I Non Current assets</b>		
a) Property, Plant and Equipment	1,046.50	1,071.57
b) Other Intangible assets	1.46	0.66
c) Financial Assets		
i) Investments	343.97	291.58
ii) Loans	27.32	28.45
iii) Other financial assets	394.11	464.05
d) Other non-current assets	-	60.53
	<b>1,813.36</b>	<b>1,916.84</b>
<b>II Current assets</b>		
a) Inventories	3,800.53	2,067.69
b) Financial Assets		
i) Investments	35.96	1.09
ii) Trade receivables	5,653.57	6,927.77
iii) Cash and cash equivalents	4.83	966.75
iv) Other Bank balances	11.64	6.25
v) Loans	-	-
vi) Other financial assets	1.79	1.95
c) Other current assets	827.73	285.24
	<b>10,336.05</b>	<b>10,256.74</b>
<b>Total Assets</b>	<b>12,149.41</b>	<b>12,173.58</b>
<b>EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
a) Equity Share capital	308.97	308.97
b) Other Equity	6,871.05	6,190.73
<b>Total Equity</b>	<b>7,180.02</b>	<b>6,499.70</b>
<b>II LIABILITIES</b>		
<b>A Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	-	-
ii) Trade payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	-	-
iii) Others	-	-
b) Provisions	-	-
c) Deferred tax liabilities (Net)	11.11	33.62
d) Other non-current liabilities	-	-
	<b>11.11</b>	<b>33.62</b>
<b>B Current liabilities</b>		
a) Financial Liabilities		
i) Short term Borrowings	991.49	845.47
ii) Trade payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	3,856.15	4,766.84
iii) Others	13.80	17.84
b) Provisions	2.49	-
c) Current Tax Liabilities (Net)	94.13	-
d) Other current liabilities	0.22	10.11
	<b>4,958.28</b>	<b>5,640.26</b>
<b>Total Equity and Liabilities</b>	<b>12,149.41</b>	<b>12,173.58</b>



# Samrat Pharmachem Limited

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## Statement of cash flow

(Currency : Indian Rupees in lakhs)

(Currency : Indian Rupees in lakhs)

Particulars	Year ended 31-Mar-25 (Audited)	Year ended 31-Mar-24 (Audited)
<b>A Cash flow from operating activities</b>		
Profit Before Tax And Extraordinary Items	<b>988.61</b>	<b>252.02</b>
<b>Adjustments for</b>		
Depreciation and amortisation	65.47	64.69
(Profit) / Loss on sale of Property, Plant and Equipments	9.51	(1.83)
(Profit) / Loss on sale of Investments (including fair value change)	(40.54)	(98.68)
Finance cost	67.41	68.70
Discount given / (received)	(0.25)	0.34
Dividend on investments	(2.72)	(2.24)
Interest income	(34.22)	(28.21)
<b>Operating cash flow before working capital changes</b>	<b>1,053.27</b>	<b>254.79</b>
<i>Add / (Less): Adjustments for working capital changes</i>		
(Increase) / Decrease in Trade Receivables	1,274.45	(1,760.62)
(Increase) / Decrease in Other Financial Assets	71.23	(0.73)
(Increase) / Decrease in Other non financial assets	(602.49)	6.98
(Increase) / Decrease in inventories	(1,732.84)	1,185.09
Increase / (Decrease) in other bank balances	(5.39)	(5.75)
Increase / (Decrease) in Trade payables	(910.69)	1,578.84
Increase / (Decrease) in Other financial liabilities	(4.04)	12.91
Increase / (Decrease) in Other non-financial liabilities	(9.89)	(33.67)
Increase / (Decrease) in Provisions	2.49	-
<b>Cash used in operations</b>	<b>(863.90)</b>	<b>1,237.84</b>
Income taxes paid Income taxes paid (Net of Refunds Received)	(145.24)	(296.64)
<b>Net cash used in operating activities -A</b>	<b>(1,009.14)</b>	<b>941.20</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment / capital work in progress	(41.20)	(66.67)
Sale of property, plant and equipment and intangible assets	(9.51)	1.83
Purchase of investments	(4,174.62)	(3,053.21)
Proceeds from sale of investments	4,127.90	3,047.00
(Investment) / Proceeds from Bank FDs maturity more than 12 months	60.00	-
Dividend income	2.72	2.24
Interest income	34.22	28.21
<b>Net cash generated from / (used in) investing activities - B</b>	<b>(0.49)</b>	<b>(40.60)</b>
<b>C Cash flow from financing activities</b>		
Interest and finance charges paid	(67.41)	(68.70)
Payment of dividend	(30.90)	(30.90)
Proceeds / Repayment - Short Term Borrowings	146.02	(1,020.46)
<b>Net cash generated from financing activities - C</b>	<b>47.71</b>	<b>(1,120.06)</b>
<b>Net increase / (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(961.92)</b>	<b>(219.46)</b>
Cash and cash equivalent as at the beginning of the year	966.75	1,186.21
Cash and cash equivalent as at the end of the year	4.83	966.75



**Independent Auditors' Report on Audit of Annual financial results and review of quarterly financial results of Samrat Pharmachem Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**Samrat Pharmachem Limited**

**Opinion and conclusion**

We have (a) audited the Financial Results for the year ended March 31, 2025 and (b) reviewed the Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2025" of the financial results of Samrat Pharmachem Limited (the 'Company') (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2025:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2025**

With respect to the Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Financial Results for the year ended March 31, 2025**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of



Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### **Management's Responsibilities for the Statement**

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2025 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit / net loss as applicable and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities**

##### **(a) Audit of the Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**(b) Review of the Financial Results for the quarter ended March 31, 2025**

We conducted our review of the Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI.

A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matter**

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

For **Shah & Savla LLP**  
Chartered Accountants  
FRN :109364W/W100143



**Mulesh M. Savla**  
Partner  
Membership No.: 038404



UDIN : 25038404BMULDY3265

Place : Mumbai

Date : 30<sup>th</sup> May, 2025



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E: contact@samratpharmachem.in

**May 30, 2025**

To,  
**Department of Corporate Services,**  
**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub: Declaration in respect of Audit report with unmodified opinion for the financial year ended March 31, 2025**

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors of the company M/s Shah & Savla LLP, Chartered Accountants, Mumbai, have issued the audit report with unmodified opinion under the Companies Act, 2013 on the Audited Standalone Financial Results of the Company for the financial year ended March 31, 2025.

Request to take note of the above

Thanking You.

Yours faithfully,  
**For Samrat Pharmachem Limited**

**Nishant Kankaria**  
**Company Secretary & Compliance Officer**