



Samrat Pharmachem Limited

Manufacturers & Exporters of Pharmaceutical Chemicals

Regd. Office & Factory

Plot No. A2/3445, GIDC,
Phase 4, Ankleshwar - 393002,
Gujarat, India
Tel: +91-7045456789 / 7046456789
Web: www.samratpharmachem.com

CIN: L24230GJ1992PLC017820

Corporate Office

701/702 Business Square,
M. A. Road, Andheri (West),
Mumbai - 400058, India
Tel: +91-7507534567 / 8760345678
E: contact@samratpharmachem.in

September 26, 2024

To,
**Department of Corporate Services,
BSE Limited**
P J Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 530125

Dear Sir,

Sub: Outcome of the 32nd Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company's 32nd Annual General Meeting was held today, Thursday, September 26, 2024 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") conducted by Link Intime India Pvt. Ltd. The meeting commenced at 02.00 P.M. (IST) and ended at 02.47 P.M. (IST)

The business mentioned in the Notice dated August 1, 2024 was transacted.

The summary of proceedings of 32nd AGM are enclosed herewith.

Thanking you,

Yours faithfully,

For Samrat Pharmachem Limited

Nishant Kankaria
Company Secretary and Compliance Officer



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SUMMARY OF PROCEEDINGS OF 32ND ANNUAL GENERAL MEETING OF SAMRAT PHARMACHEM LIMITED HELD ON THURSDAY, SEPTEMBER 26, 2024

Date, time and venue of the Annual General Meeting:

The 32nd Annual General Meeting of the Company was held today, Thursday, September 26, 2024 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The meeting commenced at 02:00 P.M. (IST) and concluded at 02:47 P.M. (IST) (including time allowed for e-voting at AGM)

In attendance (Present through Video Conference):

Board of Directors

- **Mr. Lalit Mehta; Chairman & Managing Director (DIN: 00216681)**
Joined from the Corporate Office of the company; Location: Andheri (West), Mumbai
- **Mr. Rajesh Mehta; Executive Director (DIN: 00216731)**
Joined from the Corporate Office of the company; Location: Andheri (West), Mumbai
- **Mr. Megh Mehta; Executive Director (DIN: 07287394)**
Joined from the Corporate Office of the company; Location: Andheri (West), Mumbai
- **Ms. Renu Dharod; Non-Executive Independent Director (DIN: 07063088)**
*Also, Chairman of Stakeholders Relationship Committee, Risk Management Committee and CSR Committee
Joined from Residence; Location: Andheri (West), Mumbai*
- **Mr. Manishkumar Pipalia; Non-Executive Independent Director (DIN: 00376313)**
*Also, Chairman of Audit Committee
Joined from Residence; Location: Andheri (West), Mumbai*
- **Mr. Sachin Kothary; Non-Executive Independent Director (DIN: 10470497)**
*Also, Chairman of Nomination and Remuneration Committee
Joined from Residence; Location: Andheri (West), Mumbai*
- **Ms. Megha Jain; Non-Executive Independent Director (DIN: 10727038)**
*Also, Chairman of Health Safety and Sustainability Committee
Joined from Residence; Location: Kandivali (West), Mumbai*

Also in attendance:

(Present through Video Conference)

- **Mr. Aqueel Mulla; Practicing Company Secretary**
*Also, Scrutinizer of 32nd AGM
Joined from the Corporate Office of the Company; Location: Andheri (West), Mumbai*
- **Mr. Nishant Kankaria; Company Secretary and Compliance Officer**
Joined from Residence; Location: Surat
- **Mr. Mulesh Savla; Statutory Auditors, Partner – Shah & Savla LLP, Chartered Accountants**
Joined from their office, Location: Mumbai



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Members Present

40 Members attended the meeting through Video Conferencing

There were no proxies present as this AGM was conducted through VC/OAVM means.

The 32nd AGM was convened and conducted through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI from time to time.

Brief details of items deliberated:

Mr. Lalit Mehta, Chairman & Managing Director of the Company welcomed the Members to the 32nd Annual General Meeting of the Company and informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

He introduced himself and the Directors present virtually for the meeting.

He further informed all the members on the Board that Mr. Rajesh Mehta, Executive Director of the Company has been appointed as Chairman for the 32nd AGM conducted through VC/OAVM and all further proceedings of the meeting will be conducted by him.

Thereafter Mr. Lalit Mehta handed over the proceedings to Mr. Rajesh Mehta; Chairman of the 32nd AGM.

Mr. Rajesh Mehta, Executive Director of the Company presided over the 32nd AGM and welcomed the shareholders, Directors and Auditors who had joined the AGM through the electronic platform "INSTAMEET" as provided by Link Intime India Private Limited ("RTA").

He confirmed to the members that Mr. Nishant Kankaria, Company Secretary and Compliance Officer, Mr. Mulesh Savla, Statutory Auditor and Mr. Aqueel Mulla, Practising Company Secretary were also virtually present in the meeting. He further informed that Mr. Aqueel Mulla, Practising Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Chairman welcomed the members to the 32nd AGM of the Company and informed that all efforts feasible under the current circumstances has been made to enable electronic participation and voting of the members for the AGM.

The Chairman confirmed that the requisite quorum is present at the AGM and called the meeting to order.

The facility of joining the AGM through video conference or other audio-visual means was being made available for Members on first come-first-served basis.

All Members who had joined the said meeting were by default placed on mute mode by the host to avoid any disturbance arising from background noise and ensure smooth and seamless conduct of the meeting.

Thereafter, the Chairman proceeded with his address to the members. In his speech, he briefed the members regarding the key highlights for FY24 and the performance of the Company.

The Chairman highlighted that the Company has recorded a revenue of Rs.281.58 Crores and EBIDTA of Rs.3.85 Crores as against the last financial year performance of Rs.310.64 Crores and Rs.24.40 Crores respectively.



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He further added that the Company has obtained FDA approval and decided to add a few more products to the existing range of products. The new products will give boost to the growth of the Company.

The company has spent Capex of around Rs. 0.74 Crore during the financial year and that the company expects a growth in production and sales substantially. Post expansion, the Company would be able to cater the requirements of local manufacturers and to meet export demands.

The Chairman stated that the Registers as required under the Companies Act, 2013 and the documents that were required to be kept open were available for inspection and were also available for electronic inspection.

The Chairman informed that the Notice of the 32nd AGM together with the Annual Report was already sent by electronic mode to all the Members and made available on the Company's website. With the permission of the members, the Notice was taken as read.

It was informed that Statutory Auditors report is Unqualified and Secretarial Auditors Report is qualified for the financial year 2023-24 and accordingly the Report of the Statutory Auditor was taken as read with the permission of members present and report of Secretarial Auditor with qualifications, observations or adverse comments was read at the AGM by Dr. Aqueel Mulla, Practising Company Secretary.

The Chairman also appraised Members that those who had not voted earlier through remote e-voting, could cast their vote during the course of the meeting through e-voting facility. The e-voting facility would also remain open for ten minutes after the conclusion of the proceedings of the said meeting to enable the shareholders to exercise their vote.

The Chairman informed the members that the Company had provided facility of remote e-voting from September 23, 2024 To September 25, 2024 to all the shareholders to cast their vote electronically, on all resolutions of ordinary and special businesses as set out in the Notice of the 32nd Annual General meeting.

The following resolutions were proposed for voting at the 32nd Annual General Meeting.

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the company for the year ended March 31, 2024, together with Directors' and Auditors' Reports thereon.
(ORDINARY RESOLUTION)
2. To appoint a Director in place of Mr. Megh Mehta (DIN: 07287394), who retires by rotation and, being eligible, offers himself for re-appointment.
(ORDINARY RESOLUTION)
3. To declare dividend on equity shares for the financial year 2023-24
(ORDINARY RESOLUTION)

Special Business:

4. Ratification of Cost Auditors remuneration
(ORDINARY RESOLUTION)
5. Appointment of Mr. Manishkumar Pipalia (DIN: 00376313) as Non-Executive Independent Director of the Company
(SPECIAL RESOLUTION)



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6. Appointment of Mr. Sachin Kothary (DIN: 10470497) as Non-Executive Independent Director of the Company
(SPECIAL RESOLUTION)
7. Appointment of Ms. Megha Jain (DIN: 10727038) as Non-Executive Independent Director of the Company
(SPECIAL RESOLUTION)

The Chairman informed the Members that the combined results of remote e-voting and the e-voting done at the meeting today will be announced and intimated to the Stock Exchanges and uploaded on the website of the Company within 2 (two) working days of the conclusion of this meeting.

The Chairman requested the Scrutinizer to submit the report and communicate the results of voting to the Stock Exchanges and also place them on the website of the Company within 2 (two) working days of the conclusion of AGM.

Thereafter, the moderator commenced the Q & A session and invited the speaker shareholders to raise questions.

The moderator informed that no questions were received from the members and informed the Chairman accordingly.

There being no other matter, the Chairman concluded the business of the day and thanked all the shareholders and the Board of Directors and other members present for their valuable support, suggestions, and comments and for attending the virtual Annual General Meeting. The e-voting module was kept open for 15 minutes. With the consent of Members, the Chairman sought permission for leaving the meeting along with the Board of Directors. He wished all shareholders for staying safe and healthy.

Thereafter, Mr. Aqueel Mulla, Practicing Company Secretary / Scrutinizer concluded the meeting at 02.47 P.M. (IST).

For Samrat Pharmachem Limited

Nishant Kankaria
Company Secretary and Compliance Officer